

<b>Assumptions: Enrollment</b>		<b>Year 1</b>	<b>Year 2</b>	Year 3	<b>Year 4</b>	<b>Year 5</b>
<b>COURSES OFFERED</b>	<b>Amount</b>	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019
Adult High School Diploma	\$ 125	10	24	24	24	24
GED	\$ 125	10	24	24	24	24
A+ Certification	\$ 8,060	12	24	24	24	24
Networking	\$ 8,060		12	24	24	24
Electrician	\$ 12,500		12	24	24	24
Early Childhood Education (ECE)	\$ 9,307			12	24	24
Business Office Technology	\$ 6,000				12	24
Green Building Construction	\$ 9,500				12	24
HVAC	\$ 9,500					12
Network Security	\$ 8,060					12
<b>TOTAL</b>		<b>32</b>	<b>96</b>	<b>132</b>	<b>168</b>	<b>216</b>

<b>Enrollment Revenue Assumptions:</b>		<b>Year 1</b>		<b>Year 2</b>		<b>Year</b>
<b>COURSES OFFERED</b>	<b>Amount</b>	2014/2015		2015/2016		2016/
Adult High School Diploma	\$ 125	10	\$ 1,250	24	\$ 3,000	24
GED	\$ 125	10	\$ 1,250	24	\$ 3,000	24
A+ Certification	\$ 8,060	12	\$ 96,720	24	\$ 193,440	24
Networking	\$ 8,060			12	\$ 96,720	24
Electrician	\$ 12,500			12	\$ 150,000	24
Early Childhood Education (ECE)	\$ 9,307					12
Business Office Technology	\$ 6,000					
Green Building Construction	\$ 9,500					
HVAC	\$ 9,500					
Network Security	\$ 8,060					
<b>Total</b>			<b>\$ 99,220</b>		<b>\$ 446,160</b>	

<b>Enrollment Revenue Assumptions:</b>		<b>Year 4</b>		<b>Year 5</b>		
<b>COURSES OFFERED</b>	<b>Amount</b>	2017/2018		2018/2019		
Adult High School Diploma	\$ 125	24	\$ 3,000	24	\$ 3,000	
GED	\$ 125	24	\$ 3,000	24	\$ 3,000	
A+ Certification	\$ 8,060	24	\$ 193,440	24	\$ 193,440	
Networking	\$ 8,060	24	\$ 193,440	24	\$ 193,440	
Electrician	\$ 12,500	24	\$ 300,000	24	\$ 300,000	
Early Childhood Education (ECE)	\$ 9,307	24	\$ 223,368	24	\$ 223,368	
Business Office Technology	\$ 6,000	12	\$ 72,000	24	\$ 144,000	
Green Building Construction	\$ 9,500	12	\$ 114,000	24	\$ 228,000	
HVAC	\$ 9,500			12	\$ 114,000	
Network Security	\$ 8,060			12	\$ 96,720	
<b>Total</b>			<b>\$ 1,102,248</b>		<b>\$ 1,498,968</b>	

<b>State Funding Assumptions:</b>		<b>YEAR 1</b>	<b>YEAR 2</b>	YEAR 3	<b>YEAR 4</b>	<b>YEAR 5</b>
Enrollment		32	96	132	168	216
Percentage of Average Daily Attendance (ADA)		92%	92%	92%	92%	92%
Estimate Number of ADA		29.44	88.32	121.44	154.56	198.72
Amount per ADA	\$ 6,650	\$ 195,776	\$ 587,328	\$ 807,576	\$ 1,027,824	\$ 1,321,488
Lottery Revenue per ADA	\$ 350	\$ 11,200	\$ 30,912	\$ 42,504	\$ 54,096	\$ 69,552

Total State Funding		\$ 206,976	\$ 618,240	\$ 850,080	\$ 1,081,920	\$ 1,391,040
OTHER REVENUE:			Year 2	Year 3	Year 4	Year 5
			2015/2016	2016/2017	2017/2018	2018/2019
COURSES OFFERED	Amount	10% of Tuition				
A+ Certification	\$ 8,060	\$ 806	\$ 17,796	\$ 17,796	\$ 17,796	\$ 17,796
Networking	\$ 8,060	\$ 806		\$ 17,796	\$ 17,796	\$ 17,796
Electrician	\$ 12,500	\$ 1,250		\$ 27,600	\$ 27,600	\$ 27,600
Early Childhood Education (ECE)	\$ 9,307	\$ 931			\$ 20,556	\$ 20,556
Business Office Technology	\$ 6,000	\$ 600				\$ 13,248
Green Building Construction	\$ 9,500	\$ 950				\$ 20,976
HVAC	\$ 9,500	\$ 950				
Network Security	\$ 8,060	\$ 806				
<b>OTHER REVENUE TOTAL</b>			\$ 17,796	\$ 63,193	\$ 83,749	\$ 117,973

			Year 1	Year 2	Year 3	Year 4
			2014/2015	2015/2016	2016/2017	2017/2018
REVENUES						
Beginning Balance from Prior Year Reserve				\$ 3,554,176	\$ 3,828,650	\$ 4,597,464
Enrollment			\$ 99,220	446,160	\$ 804,564	\$ 1,102,248
State Funding			212,800	618,240	850,080	1,081,920
Federal Funding			2,366,000		-	-
Foundation Contribution			1,600,000		-	
Fundraising/Donations			20,000	25,000	31,250	39,063
Other Revenue				17,796	63,193	83,749
Subtotal			4,298,020	1,107,196	1,749,087	2,306,980
Subtotal less .5% oversight impact			\$ 4,276,530	\$ 1,101,660	\$ 1,740,342	\$ 2,295,445
Title I-IV						
Grants						
<b>Total Revenues</b>			\$ 4,276,530	\$ 4,655,836	\$ 5,568,992	\$ 6,892,909
EXPENDITURES						
<b>Salaries &amp; Benefits</b>						
Administrator(s)			\$ 160,000	\$ 160,000	\$ 169,900	\$ 234,900
Teachers			157,413	209,884	283,500	340,000
Certificated Part Time GED			-	26,235	27,294	27,294
Substitute Teachers			3,125	3,125	3,125	3,125
Contractors			101,950	101,950	129,750	129,750
Health Insurance			12,222	14,242	17,457	22,135
Social Security			6,321	6,321	9,995	8,045
STRS			26,446	32,938	37,406	49,380
Medicare			6,129	7,267	8,897	10,659
Workers Comp			21,350	25,326	31,003	37,143
Unemployment Insurance			5,621	6,666	8,161	9,777
<b>Subtotal</b>			\$ 500,577	\$ 593,954	\$ 726,488	\$ 872,208

<b>Service &amp; Other Operating Expenses</b>						
Insurance (Property & Liability)			\$ 6,305	\$ 6,330	\$ 6,355	\$ 6,380
Legal			5,600	5,650	5,700	5,750
Advertising/Video Magazine Show/Program			42,000	42,500	43,000	43,500
Student Testing Assessment			1,000	1,250	1,500	1,750
Travel/Conference/Workshops			1,500	1,750	2,000	2,250
Copying & Printing			1,400	1,650	1,900	2,150
Staff Development			1,000	1,250	1,500	1,750
Gas & Electric			11,500	11,750	12,000	12,250
Telephone			3,500	3,750	4,000	4,250
Water Bill			1,500	1,750	2,000	2,250
Garbage/Recycling			4,200	4,450	4,700	4,950
<b>Subtotal</b>			\$ 79,505	\$ 82,080	\$ 84,655	\$ 87,230
<b>Facilities/Capital Outlay</b>						
Rent			\$ 98,000	\$ 103,880	\$ 110,113	\$ 116,720
Maintenance			5,800	6,050	6,300	6,550
Equipment Replacement			10,500	10,750	11,000	11,250
<b>Subtotal</b>			\$ 114,300	\$ 120,680	\$ 127,413	\$ 134,520
<b>Books &amp; Supplies</b>						
Instructional Materials			\$ 6,700	6,950	7,200	7,450
Textbooks			10,200	11,450	12,700	13,950
Other Books			750	1,000	1,250	1,500
Office Supplies			5,500	5,750	6,000	6,250
Cleaning Supplies			2,200	2,450	2,700	2,950
Other Supplies			2,622	2,872	3,122	3,372
<b>Subtotal</b>			\$ 27,972	\$ 30,472	\$ 32,972	\$ 35,472
<b>Total Expenditures</b>			\$ 722,354	\$ 827,186	\$ 971,528	\$ 1,129,430

			<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>
			2014/2015	2015/2016	2016/2017	2017/2018
<b>Reserve Category</b>			\$ 3,554,176	\$ 3,828,650	\$ 4,597,464	\$ 5,763,480
<b>Total Revenues</b>			\$ 4,276,530	\$ 4,655,836	\$ 5,568,992	\$ 6,892,909




<b>Year 5</b>
2018/2019
\$ 5,763,480
\$ 1,498,968
1,391,040
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-
48,828
117,973
3,056,810
\$ 3,041,526
\$ 8,805,005
\$ 245,050
411,712
27,294
3,125
134,150
25,294
8,317
56,151
11,910
41,503
10,954
\$ 975,460

\$ 6,405
5,800
44,000
2,000
2,500
2,400
2,000
12,500
4,500
2,500
5,200
\$ 89,805
\$ 123,723
6,800
11,500
\$ 142,023
7,700
15,200
1,750
6,500
3,200
3,622
\$ 37,972
\$ 1,245,260

<b>Year 5</b>
2018/2019
\$ 7,559,745
\$ 8,805,005